

TRUVELO (UK) LTD

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Truvelo (UK) Ltd Carbon Reduction Plan

14/05/2025

Commitment to achieving Net Zero

Truvelo (UK) Ltd is committed to achieving Net Zero carbon emissions by 2050. We aim to reduce environmental impacts from operations including our fleet, offices, and international travel, and are actively working to embed sustainable practices across the organisation.

Baseline Emissions Footprint

Baseline Year: 2024

Additional Details relating to the Baseline Emissions calculations:

The baseline year 2024 reflects the first comprehensive measurement of carbon emissions across all relevant scopes for Truvelo (UK) Ltd. It includes Scope 1 (fleet vehicles), Scope 2 (electricity consumption across three offices), and Scope 3 (employee-related activities and international business travel).

Baseline year emissions:

EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	81.5
Scope 2	31.5
Scope 3 (Included Sources)	9.5

Total Emissions: 122.5

Current Emissions Reporting

Reporting Year: 2025

EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	41.0
Scope 2	21.0
Scope 3 (Included Sources)	8.6

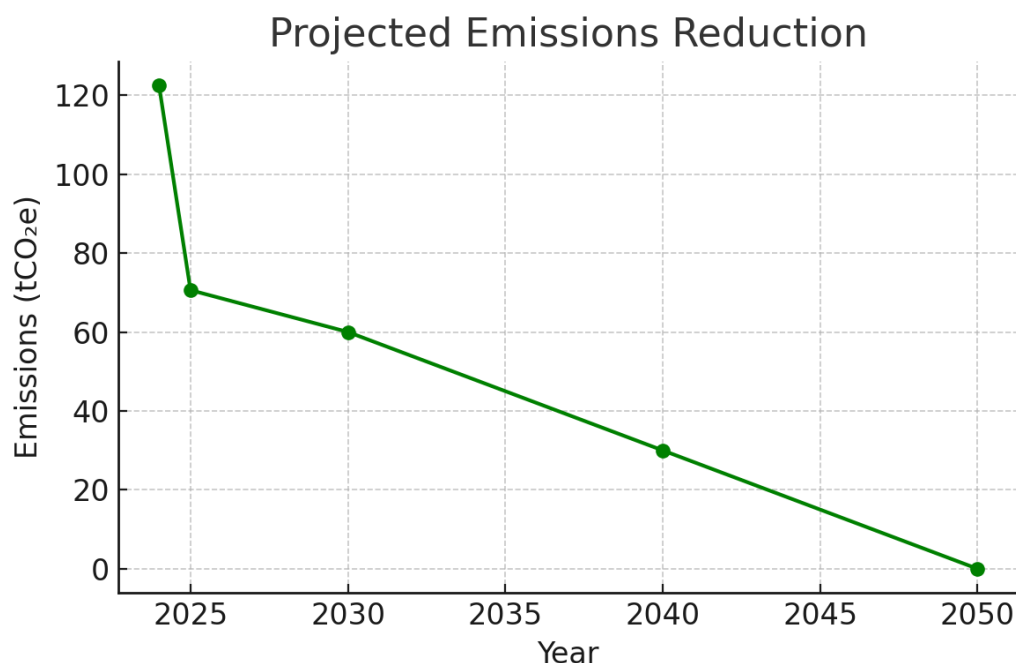
Total Emissions: 70.6

Emissions reduction targets

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

We project that carbon emissions will decrease over the next five years to 60 tCO₂e by 2030. This is a reduction of 50%.

Progress against these targets can be seen in the graph below:



Carbon Reduction Projects

Completed Carbon Reduction Initiatives

- Phased out large diesel trucks
- Increased use of EV and PHEV vehicles
- Rationalised fleet size
- Reduced number of offices from 3 to 2 (one-third reduction in office space)
- Outsourced civils works to a third party entity with nationwide coverage and a more modern fleet
- Began LED lighting upgrades and motion sensor installations
- Reduced business travel in favour of virtual meetings
- Reduced employee count and associated emissions

Total reduction from 2024 to 2025: 45.3% (≈ 45.9 tCO₂e)

Future carbon reduction initiatives

- Transitioning to 100% renewable electricity suppliers by 2026
- Continued replacement of remaining internal combustion engine vehicles
- Enhancing sustainable commuting options for staff (e.g. cycle schemes, EV salary sacrifice)
- Implementing energy performance monitoring in offices

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 006 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the GHG Reporting Protocol corporate standard and use appropriate Government emission conversion factors.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors.

Signed on behalf of the Supplier:

L. Korcz, Director

Date: 14/05/2025